



PHILADELPHIA ENERGY SOLUTIONS AND THE CARLYLE GROUP NORTHEAST US ENVIRONMENTAL ANGELS!

It is always true that some organizations are very forward thinking. Given the very large and fundamental changes in energy exploration and production in Pennsylvania, some companies can see the future, and seize opportunities, while others fade away. We at RT think that the Carlyle Group deserves an award of environmental excellence as "fracking", which produces oil and gas in abundance results in oil refined using existing Pennsylvania infrastructure. Carlyle was a key party which facilitated Philadelphia refineries, abandoned by Arco and Sunoco, productive again, making the US Northeast more competitive.

We provide excerpts from a recent <u>Philadelphia Inquirer</u> article, as follows:

Carlyle Group would rank among Pennsylvania's dozen biggest private employers, next to Vanguard Group or Comcast Corp., if all 12,000 full-time workers at the companies that Carlyle owns in the state were counted together.

"We had more, before we sold Dunkin' Donuts and Hertz Rent-a-Car," said Carlyle's David Marchick, the onetime Clinton administration lawyer who is now the McLean Va.-based buyout firm's boss lobbyist.

More than 800 employees will work at Philadelphia Energy Solutions the South Philly oil refinery Carlyle took over last year after Sunoco wanted to shut it down. So will 330 at Axalta Coating Systems, the DuPont Co. carpaint spin-off that Carlyle bought for \$5 billion in 2012 and is moving to Philadelphia.

Carlyle has worked to shine its image since the early 2000s, when activists smeared the firm for its military-industrial investments, past ties to the family of Presidents George H.W. Bush and George W. Bush and other